



Empire State
Development

COMPREHENSIVE ECONOMIC DEVELOPMENT REPORT



2022

ESD YEAR IN REVIEW 2022



Moog Inc.'s Western New York expansion is creating up to 500 new jobs in the local aerospace industry



ESD CEO Hope Knight spoke at the New York State Innovation Summit in October



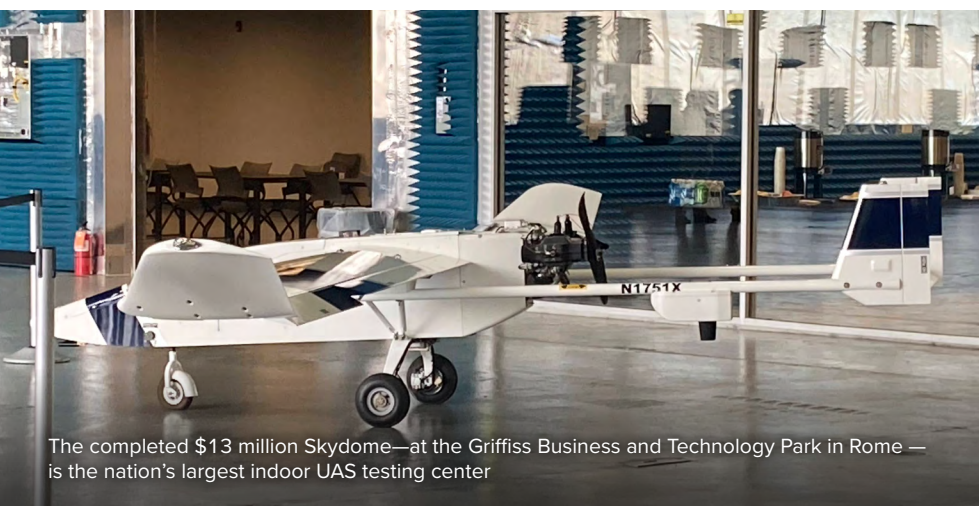
Grow-NY Round Four Winners, Australian Firm ProAgni, were awarded \$1 million Grand Prize



JMA Wireless completed the first phase of its \$100 million 5G manufacturing campus and new global HQ in Syracuse



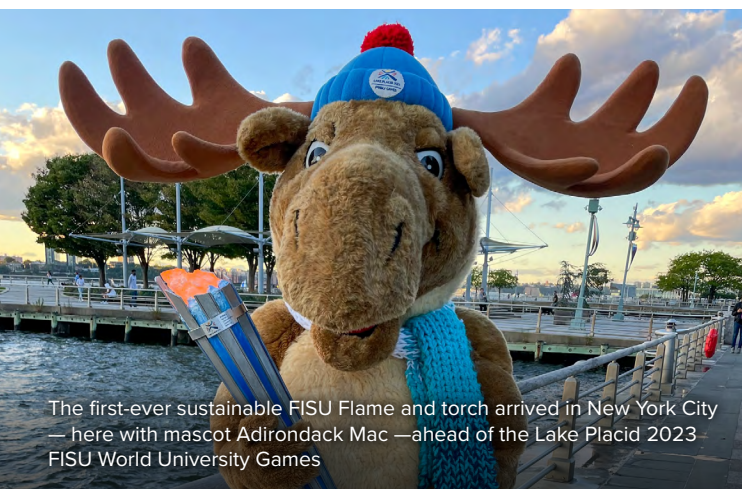
Biotech leader Regeneron broke ground on \$1.8 billion research, preclinical manufacturing and support facilities at its Westchester County campus in Tarrytown



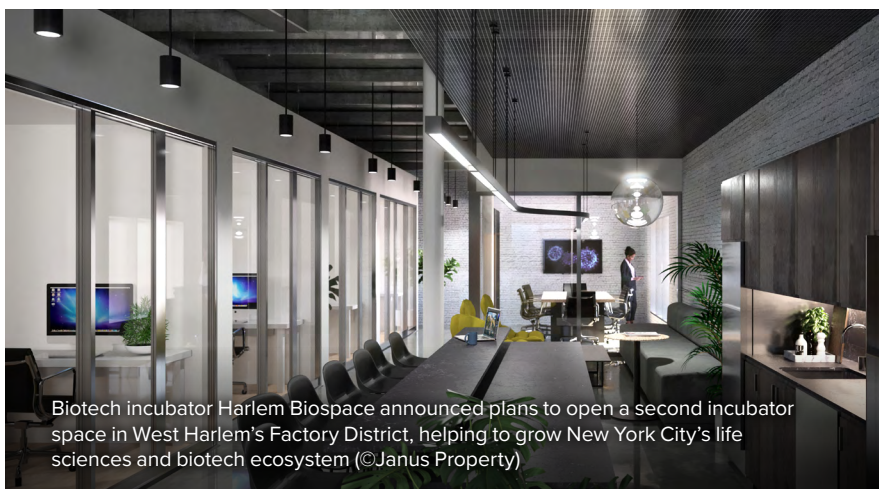
The completed \$13 million Skydome—at the Griffiss Business and Technology Park in Rome — is the nation's largest indoor UAS testing center



Optics tech firm Vuzix plans to expand its operations in Monroe County



The first-ever sustainable FISU Flame and torch arrived in New York City — here with mascot Adirondack Mac — ahead of the Lake Placid 2023 FISU World University Games



Biotech incubator Harlem Biospace announced plans to open a second incubator space in West Harlem's Factory District, helping to grow New York City's life sciences and biotech ecosystem (©Janus Property)

Welcome Message



Hope Knight

Over this past year, I have been especially proud to serve as President, CEO & Commissioner of Empire State Development under the leadership of Governor Kathy Hochul and her Administration.

Across ESD's many divisions and initiatives, we have

continued our work to support inclusive and sustainable growth through effective and transparent economic development across New York State. Despite uncertain economic times, we have accomplished a great deal.

We have been laser focused on supporting small businesses, especially in the wake of the pandemic. Thanks to the Governor's small business assistance programs, more than 50,000 small businesses have received support from ESD over the last two years.

We continued our ongoing efforts to create a shovel-ready infrastructure and talent-rich climate for attracting cutting-edge industries to New York State. Those efforts, spurred by the State's nation-leading Green CHIPs program, resulted in one of the largest economic agreements in U.S. history, with the Governor's October announcement that Micron Technology had chosen Central New York for its new \$100 billion semiconductor facility. The project is expected to create nearly 50,000 jobs statewide, including 9,000 new high-paying Micron jobs with average salaries exceeding \$100,000.

Training New York State's workforce has also been a priority. Under the Governor's leadership, we launched the **Office of Strategic Workforce Development**, aligning job training with the needs of employers, especially those in growth industries.

We have continued the important work of removing barriers for MWBEs and made significant improvements to our certification process. In 2022, we exceeded the

state utilization goals for MWBEs which, at 30.64%, are still the highest in the country.

During 2022, thanks to our many talented colleagues, we met or exceeded many other goals: investing in transformational projects across the state that will attract and create jobs; tackling ambitious clean energy objectives and broadening efforts to expand the green economy; advancing the historic – and long-overdue – redevelopment of Penn Station and the surrounding area; and ensuring greater broadband access across the state.

I am also proud of what we have done to make ESD even more transparent and accountable. In the past year, we have expanded the **Database of Economic Incentives (DOEI)**, which launched in 2021, to 52 fields; providing additional information about jobs, MWBE utilization and more. The accessible and searchable Database, one of the country's leading public databases for economic development projects, builds even further on the high-level summaries provided in this, and previous Annual Reports, following requirements outlined in the FY 2018 Budget.*

New York State is also leading the way by investing strategically in high-growth industries and initiatives, across industry sectors, that will fuel innovation. From Life Sciences to venture capital to digital game development and more, ESD is helping to support and seed the economy of the future.

We could not do this important work without the dedication of the people of Empire State Development who work tirelessly to do this important work, this year and every year.

Sincerely,



Hope Knight
President, CEO & Commissioner
Empire State Development

* The FY 2018 New York State Budget introduced a requirement for Empire State Development (ESD) to begin annually producing a "Comprehensive Economic Development Report" containing information on the economic development programs administered by the New York State Urban Development Corporation (UDC) and the New York State Department of Economic Development (DED), two entities that consolidate their operational efforts and do business together as ESD. Specifically, the FY 2018 Budget required that the report include a "listing of economic development assistance" provided by UDC and DED, "including tax expenditures, marketing and advertising, grants, awards and loans," as well as aggregate information on "program progress, program participation rates, economic impact, regional distribution and industry trends."

Executive Summary

As part of its responsibility to manage scores of economic development programs and thousands of specific projects to grow New York's economy, ESD relies on a broad range of economic development tools including Tax Incentive Programs, Loans and Grants, Marketing and Advertising and Innovation.

Across the four categories noted above, as of November 30, 2022, ESD was overseeing 4,729 active projects. An active project is generally defined as a project with a signed agreement stipulating that ESD will provide financial assistance to a recipient, subject

to the recipient's ability to fulfill specific commitments or services. Projects fall into a range of schedules: Some of the 4,729 active projects were in preliminary stages during FY 2022, such as planning or design, whereas other projects were merely awaiting reimbursement or in their final years of maintaining their job commitments. Given that ESD projects often have multi-year project commitments and payment schedules, many projects remain "active" for many years, and not all active projects receive a disbursement of their awarded financial assistance in any given fiscal year.



Micron Technology, Inc., the world's fourth-largest semiconductor company, will invest \$100 billion to build the largest semiconductor fabrication facility in the history of the United States in Central New York



ESD CEO Hope Knight spoke at the 12th Annual NYS MWBE Forum – New York has the highest MWBE utilization rate in the country



Plug Power completed its newest manufacturing facility, located at the Vista Technology Campus in Slingerlands, Albany County



ESD CEO Hope Knight spoke at the announcement of the Long Island Investment Fund's \$10 million grant to The Feinstein Institutes for Medical Research on Long Island

HIGHLIGHTS OF ESD'S FINANCIAL ASSISTANCE DURING THE MOST RECENT YEAR INCLUDED THE FOLLOWING:



New York State COVID-19 Pandemic Small Business Recovery Grant Program

The Program has successfully disbursed the entirety of the \$760 million in available funding to 40,842 small businesses impacted by the COVID-19 pandemic. The Program provided flexible grants of \$5,000 to \$50,000, with an average award of \$18,608. As per the Program's mission, 98% of awards have gone to micro-businesses, 48% of awards have gone to socially and economically disadvantaged small businesses, and 90% have gone to minority and/or women-owned small businesses.



\$1 Billion Rescue Plan for NYS Small Businesses

The Governor's Rescue Plan, aimed at strengthening the backbone of the state economy, includes the following 2022 initiatives: more than \$500 million in federal funding to support the resurgence of small businesses across New York State through the State Small Business Credit Initiative (SSBCI); a \$200 million first-in-nation Seed Funding Grant Program to help early-stage small and micro businesses continue to recover and grow; and a \$250 million COVID-19 Capital Costs Tax Credit Program to help businesses with a range of pandemic-related operational costs.



Excelsior Jobs Program

131 businesses were issued \$33.8 million in credits during FY 2022, out of an awarded \$311.9 million in total credits for these projects. The projected number of created and retained jobs resulting from these investments is 64,142.



Life Sciences Tax Credit Program

27 businesses were issued \$5.1 million in credits through the Life Sciences Tax Credit Program in FY 2022, which funded more than \$44.8 million dollars in research and development expenses.



START-UP NY Program

203 businesses reported business tax benefits of \$2.89 million, with their employees receiving \$17.4 million in Personal Income Tax (PIT) benefits in 2021. During the same period, they also reported investing over \$19 million and creating a total of 3,353 new jobs, of which 2,549 were net new jobs^{1 & 2}.



Entertainment Industry Tax Credit Programs

227 entertainment industry production projects, participating in the Film production, Film Post-production, Commercial, and Empire State Musical & Theatrical Tax Credit Programs, were issued \$590.1 million in tax credit incentives during FY 2022, resulting in approximately \$2.8 billion in industry spend back in the New York economy.

¹ Tax benefits in the START-UP NY program are claimed directly by eligible employees and businesses via tax return filings with the Department of Taxation and Finance. ESD does not directly issue credits for START-UP NY; the estimated value of the credits claimed are reported to ESD by the businesses.

² Empire State Development calculates net new jobs as jobs filled for more than six months in a Location Year. The Location Year is based on the date the business locates to the Tax-Free NY Area.

Highlights of Innovation, Investment, and Impact

from ESD's Division of Science, Technology and Innovation (NYSTAR)
signature programs, detailed in 2022 reports, included:



The Innovation Hot Spots and Business Incubators Program

resulted in the creation of nearly 1,160 jobs, the retention of 1,275 jobs, and over \$795 million in non-job-related economic impact.



The Centers for Advanced Technology Program

resulted in 355 new jobs, 309 retained jobs and over \$284 million in non-job-related economic impact.



The Centers of Excellence Program

resulted in 412 new jobs, 141 retained jobs and over \$286 million in non-job-related economic impact.



The Manufacturing Extension Partnership Program

resulted in 2,150 new jobs, 5,875 retained jobs and over \$1.2 billion in non-job-related economic impact.



7,813 Jobs

expected to be created and retained by 42 loan and grant projects with direct job commitments, approved by ESD in FY 2022 totaling \$35.5 million. In total, these projects are also expected to leverage \$654.9 million in private investment, for a total public/private investment of \$690.4 million.



301 Infrastructure and Capacity Building Projects

for loans and grants were approved by ESD totaling \$258.7 million in FY 2022. These projects will leverage \$477.1 million in private investment, for a total public/private investment of \$735.8 million³.

³ Infrastructure and capacity building projects do not have direct job commitments and instead produce indirect, long-term, and other economic benefits.

ESD Programs by Funding Source, Industry and Region

These charts provide a summary of ESD's key programs' activity in FY 2022.

Readers are also encouraged to view the Database of Economic Incentives (DOEI) which provides a dynamic, user-friendly, searchable database of economic development projects that receive ESD assistance. The DOEI modernizes the information available on ESD-supported projects, as well as increases transparency into the State's economic development efforts. The Database adds to ESD's robust online library of publicly accessible reports and consolidates project information into one accessible format. It includes information for ESD projects that have been approved on or after January 1, 2018.

[Click here for the Database of Economic Incentives \(DOEI\)](#)

LOANS AND GRANTS PROGRAMS

The following three charts summarize the loans and grants that were approved by ESD during FY 2022 and are separately sorted by funding source, industry and region.

Funding Source	Number of Projects	Total ESD Assistance Awarded	Total Public-Private Investment	Disbursements to Date	Job Creation Commitments	Job Retention Commitments	Jobs Created to Date	Jobs Retained to Date
Buffalo Regional Innovation Cluster	6	\$ 18,965,032	\$ 37,549,530	\$ 2,081,718	-	-	-	-
Community Development Financial Institutions Program	22	\$ 1,495,000	\$ 1,495,000	\$ 563,500	-	-	-	-
COVID-19 Pandemic Small Business Recovery Grant Program	46	\$ 8,800,000	\$ 8,800,000	\$ 4,200,000	-	-	-	-
Dedicated Capital Projects Funding	1	\$ 400,000	\$ 8,000,000	\$ 400,000	-	-	-	-
Downtown Revitalization Initiative	8	\$ 5,836,230	\$ 12,320,045	\$ 3,154,730	-	-	-	-
Empire State Economic Development Fund	6	\$ 2,939,965	\$ 72,159,548	\$ 160,000	230	547	-	547
Entrepreneurship Assistance Centers	23	\$ 1,616,500	\$ 1,616,500	\$ 587,750	-	-	-	-
Federal Funding	3	\$ 1,026,000	\$ 1,026,000	\$ -	-	-	-	-
Lake Ontario Resiliency and Economic Development	53	\$ 6,424,449	\$ 12,848,898	\$ 1,088,656	-	-	-	-
Market New York	10	\$ 2,602,588	\$ 14,368,171	\$ 1,112,898	13	-	-	-
Miscellaneous Community and Local Development Projects	17	\$ 12,808,374	\$ 31,575,489	\$ 1,281,918	-	-	-	-
New York Works Economic Development Fund	34	\$ 137,407,000	\$ 179,907,000	\$ 7,190,747	-	-	-	-
NYS Life Science Initiative Fund	2	\$ 2,000,000	\$ 8,085,087	\$ -	-	-	-	-
Regional Council Capital Fund	80	\$ 58,538,101	\$ 706,987,265	\$ 15,697,133	1,369	3,843	19	3,843
Restore New York Communities Initiative	5	\$ 5,785,000	\$ 42,773,737	\$ 3,600,000	-	-	-	-
Upstate Revitalization Initiative	10	\$ 26,776,000	\$ 284,630,185	\$ 4,900,000	661	1,150	-	1,150
Urban and Community Development Program	17	\$ 822,067	\$ 2,158,944	\$ 304,213	-	-	-	-
Total	343	\$ 294,242,306	\$ 1,426,301,399	\$ 46,323,262	2,273	5,540	19	5,540

Industry	Number of Projects	Total ESD Assistance Awarded	Total Public-Private Investment	Disbursements to Date	Job Creation Commitments	Job Retention Commitments	Jobs Created to Date	Jobs Retained to Date
Accommodation and Food Services	18	\$ 11,367,615	\$ 84,044,681	\$ 2,797,089	589	164	-	164
Administrative, Support, Waste Management and Remediation Services	2	\$ 336,337	\$ 3,736,337	\$ -	84	30	-	30
Agriculture, Forestry, Fishing and Hunting	5	\$ 1,929,289	\$ 63,508,729	\$ 162,305	105	151	-	151
Arts, Entertainment, and Recreation	36	\$ 24,755,573	\$ 58,336,294	\$ 4,111,237	-	2	-	2
Construction	4	\$ 2,405,365	\$ 9,915,867	\$ 1,150,000	-	-	-	-
Educational Services	14	\$ 8,050,000	\$ 45,269,876	\$ 470,000	7	20	-	20
Finance and Insurance	1	\$ 500,000	\$ 19,084,498	\$ -	-	-	-	-
Health Care and Social Assistance	10	\$ 5,593,905	\$ 100,756,395	\$ 1,965,190	43	546	-	546
Information	3	\$ 1,600,000	\$ 19,688,000	\$ -	186	391	-	391
Manufacturing	27	\$ 20,600,449	\$ 356,999,820	\$ 6,432,649	927	3,590	-	3,590
Miscellaneous Business Services	52	\$ 6,252,000	\$ 6,252,000	\$ 2,692,000	-	-	-	-
Other Services (except Public Administration)	14	\$ 22,818,192	\$ 55,861,397	\$ 5,439,098	-	-	-	-
Professional, Scientific, and Technical Services	9	\$ 101,951,965	\$ 120,700,758	\$ 70,000	138	303	-	303
Public Administration	122	\$ 73,110,574	\$ 292,021,635	\$ 17,934,487	-	-	-	-
Real Estate Rental and Leasing	16	\$ 9,306,758	\$ 159,260,553	\$ 2,007,179	19	-	19	-
Retail Trade	1	\$ 76,072	\$ 152,144	\$ 76,072	-	-	-	-
Transportation and Warehousing	6	\$ 2,790,712	\$ 26,716,015	\$ 1,015,956	165	285	-	285
Utilities	1	\$ 340,000	\$ 1,791,400	\$ -	-	-	-	-
Wholesale Trade	2	\$ 457,500	\$ 2,205,000	\$ -	10	58	-	58
Total	343	\$ 294,242,306	\$ 1,426,301,399	\$ 46,323,262	2,273	5,540	19	5,540

Region	Number of Projects	Total ESD Assistance Awarded	Total Public-Private Investment	Disbursements to Date	Job Creation Commitments	Job Retention Commitments	Jobs Created to Date	Jobs Retained to Date
Capital	23	\$ 14,153,789	\$ 109,776,621	\$ 9,737,250	80	-	-	-
Central NY	27	\$ 31,810,272	\$ 314,512,822	\$ 4,865,829	750	2,334	-	2,334
Finger Lakes	37	\$ 13,331,418	\$ 157,035,950	\$ 2,276,625	423	898	-	898
Long Island	22	\$ 107,886,000	\$ 214,597,878	\$ 2,961,750	28	225	19	225
Mid-Hudson	24	\$ 6,527,322	\$ 46,566,943	\$ 1,293,694	213	150	-	150
Mohawk Valley	18	\$ 28,581,399	\$ 167,665,840	\$ 1,167,850	70	371	-	371
Multiple	2	\$ 2,400,000	\$ 2,400,000	\$ 1,200,000	-	-	-	-
New York City	91	\$ 39,313,646	\$ 177,128,102	\$ 10,186,467	515	711	-	711
North Country	44	\$ 14,060,203	\$ 74,510,761	\$ 7,334,208	72	17	-	17
Southern Tier	20	\$ 9,350,993	\$ 70,826,647	\$ 1,477,971	58	68	-	68
Western NY	35	\$ 26,827,264	\$ 91,279,835	\$ 3,821,618	64	766	-	766
Total	343	\$ 294,242,306	\$ 1,426,301,399	\$ 46,323,262	2,273	5,540	19	5,540

TAX EXPENDITURE PROGRAMS

The following charts summarize project information for businesses that were issued a tax credit from ESD during FY 2022.

Excelsior Jobs Program

Industry	No. of projects	Credits issued	Award Amount	Total Project Costs	Jobs Retained	Net New Job Commitments	Projected Total Jobs
Agriculture	5	\$ 522,918	\$ 2,024,000	\$ 75,877,132	321	164	485
Back Office	25	\$ 10,872,274	\$ 111,990,193	\$ 1,462,590,614	14,512	6,030	20,542
Distribution	8	\$ 3,401,949	\$ 35,395,228	\$ 529,077,000	5,831	2,528	8,359
Entertainment	0	\$ -	\$ -	\$ -	0	0	0
Financial Services	0	\$ -	\$ -	\$ -	0	0	0
Life Sciences	0	\$ -	\$ -	\$ -	0	0	0
Manufacturing	72	\$ 12,306,320	\$ 87,024,821	\$ 1,408,305,189	17,735	4,047	21,782
New Media	2	\$ 1,026,726	\$ 7,500,000	\$ 46,210,000	5,007	435	5,442
Other	1	\$ 1,562,500	\$ 12,500,000	\$ 27,000,000	254	530	784
Scientific R & D	2	\$ 282,511	\$ 3,513,250	\$ 24,050,000	843	40	883
Software Development	16	\$ 3,869,314	\$ 52,000,000	\$ 165,277,045	2,634	3,231	5,865
Total Industry	131	\$ 33,844,512	\$ 311,947,492	\$ 3,738,386,980	47,137	17,005	64,142

Region	No. of projects	Credits issued	Award Amount	Total Project Costs	Jobs Retained	Net New Job Commitments	Projected Total Jobs
Capital	10	\$ 5,369,791	\$ 18,930,000	\$ 328,881,160	6,291	1,127	7,418
Central NY	14	\$ 1,976,505	\$ 19,236,000	\$ 185,664,771	2,528	621	3,149
Finger Lakes	20	\$ 2,362,047	\$ 35,236,356	\$ 556,361,920	8,753	1,822	10,575
Long Island	13	\$ 2,174,493	\$ 11,853,320	\$ 86,215,573	1,397	617	2,014
Mid-Hudson	12	\$ 4,566,977	\$ 35,610,000	\$ 1,562,991,379	6,653	1,892	8,545
Mohawk Valley	5	\$ 471,214	\$ 4,098,000	\$ 105,834,475	1,299	419	1,718
North Country	5	\$ 332,725	\$ 2,144,580	\$ 44,797,437	311	185	496
New York City	34	\$ 13,393,577	\$ 147,837,228	\$ 522,195,525	12,824	8,859	21,683
Southern Tier	5	\$ 550,989	\$ 8,850,000	\$ 154,604,800	598	624	1,222
Western NY	13	\$ 2,646,194	\$ 28,152,008	\$ 190,839,940	6,483	839	7,322
Total Region	131	\$ 33,844,512	\$ 311,947,492	\$ 3,738,386,980	47,137	17,005	64,142

The following charts summarize the tax credit benefits, investments, and jobs reported to ESD by participant businesses through calendar year 2021.

START-UP NY

Industry	No. of Projects	Total Reported Investment	Tax Benefits Reported by Business	Reported Personal Income Tax Exclusion	Total Tax Benefits Received	New Jobs	Net New Jobs
Agribusiness and food processing	5	\$ 195,000	\$ 40,354	\$ 334,837	\$ 375,191	62	47
Back Office	17	\$ 1,911,620	\$ 15,257	\$ 673,410	\$ 688,667	308	147
Computer/information technology	29	\$ 2,614,779	\$ 110,943	\$ 1,735,111	\$ 1,846,054	604	513
High-technology	18	\$ 4,393,275	\$ 66,880	\$ 1,361,253	\$ 1,428,133	171	133
Life sciences	38	\$ 3,661,069	\$ 17,171	\$ 4,081,072	\$ 4,098,243	443	254
Manufacturing	18	\$ 3,833,222	\$ 98,442	\$ 1,042,435	\$ 1,140,877	295	238
New Media	1	\$ -	\$ -	\$ -	\$ -	-	1
Research and Development	29	\$ 446,853	\$ 114,298	\$ 4,045,540	\$ 4,159,838	159	127
Software development	48	\$ 2,000,048	\$ 2,423,085	\$ 4,153,161	\$ 6,576,246	1,311	1,089
TOTAL INDUSTRY	203	\$ 19,055,866	\$ 2,886,430	\$ 17,426,819	\$ 20,313,249	3,353	2,549

Region	No. of Projects	Total Reported Investment	Tax Benefits Reported by Business	Reported Personal Income Tax Exclusion	Total Tax Benefits Received	New Jobs	Net New Jobs
Capital	19	\$ 684,303	\$ 117,522	\$ 4,604,649	\$ 4,722,171	349	302
Central NY	3	\$ 220,242	\$ 23,435	\$ 448,757	\$ 472,192	99	31
Finger Lakes	12	\$ 4,054,035	\$ 54,102	\$ 1,839,104	\$ 1,893,206	544	443
Long Island	10	\$ 1,091,604	\$ 3,765	\$ 215,001	\$ 218,766	44	38
Mid-Hudson	7	\$ 261,771	\$ 55,342	\$ 360,306	\$ 415,648	24	19
Mohawk Valley	1	\$ -	\$ -	\$ 31,504	\$ 31,504	6	6
New York City	48	\$ 5,475,515	\$ 59,613	\$ 4,270,900	\$ 4,330,513	396	256
North Country	2	\$ 35,358	\$ 2,778	\$ 25,706	\$ 28,484	17	15
Southern Tier	13	\$ 2,151,735	\$ 35,008	\$ 794,772	\$ 829,780	367	305
Western NY	88	\$ 5,081,303	\$ 2,534,865	\$ 4,836,120	\$ 7,370,985	1,507	1,134
TOTAL REGION	203	\$ 19,055,866	\$ 2,886,430	\$ 17,426,819	\$ 20,313,249	3,353	2,549

Appendices



Program Definitions

1. TAX EXPENDITURE PROGRAMS

For a list of ESD's tax incentive programs, [visit our website](#).

2. LOANS AND GRANTS PROGRAMS

- **Buffalo Regional Innovation Cluster** – an appropriation to create thousands of jobs and to spur new investment and economic activity in and around the City of Buffalo.
- **Community Development Financial Institutions Program** – an appropriation that provides micro-loans to businesses that do not qualify for bank loans, as well as one-on-one counseling and business development assistance to facilitate credit-readiness.
- **COVID-19 Pandemic Small Business Recovery Program** – the \$800 million COVID-19 Pandemic Small Business Recovery Grant Program was created to assist COVID-19 impacted small businesses. Empire State Development oversees the Program.
- **Downtown Revitalization Initiative** – the program invests \$10 million into selected downtown neighborhoods across the state. Each of the state's ten Regional Economic Development Councils (REDCs) solicits applications and chooses downtowns that are ripe for revitalization and have the potential to become a magnet for redevelopment, business, job creation, greater economic and housing diversity, and opportunity.
- **Empire State Economic Development Fund** – an appropriation, first made in 1996, that provides assistance for projects that promote the economic health of the state by facilitating the creation or retention of jobs or the increase of business activity.
- **Entrepreneurship Assistance Centers** – establishes Assistance Centers in local communities to provide instruction, training, technical assistance and support services to individuals who have recently started their own business or are interested in starting a business.
- **Federal Funding** – Funding awarded by the federal government that ESD administers for various economic development initiatives.
- **Lake Ontario Resiliency and Economic Development Initiative** – a \$30 million appropriation for resiliency-related capital improvement projects undertaken by eligible businesses, not for profit organizations, farms, homeowners associations, and owners of multiple dwellings who were impacted by severe flooding and raised water levels in the vicinity of Lake Ontario and the St. Lawrence River in 2019. Grants will reimburse up to 50% of the resiliency-related costs, with a maximum award amount of \$200,000. As a condition of receiving a Program grant, eligible entities must also attempt to procure a local matching contribution totaling at least 5% of the Program grant.
- **New York Works Economic Development Fund** – an appropriation to support economic development.
- **NYS Life Science Initiative Fund** – the FY 2018 Budget enacted the \$620 million initiative to spur the growth of a world-class life science research cluster in New York, as well as expand the state's ability to commercialize this research and grow the economy.
- **Regional Council Capital Fund** – an appropriation established under the Governor's Regional Economic Development Council initiative to support capital-based economic development initiatives intended to create or retain jobs, prevent or reduce unemployment and underemployment, and to increase business activity in a community or region.
- **Restore New York Communities Initiative (RESTORE NY)** – appropriations made in various fiscal years to aid municipalities with real property in need of demolition/deconstruction, rehabilitation or reconstruction for both commercial and residential property.
- **Upstate Revitalization Initiative (URI)** – a program that aims to systematically revitalize the economy of upstate communities and regions.

- **Urban and Community Development Program**
– an appropriation that promotes economic development by encouraging economic and employment opportunities in targeted communities and urban areas.

Additional Non-Discretionary/Dedicated Funding

ESD also administers several special loan and grant initiatives, which include:

- Dedicated Capital Project Funding
- Misc. Community and Local Development Projects

3. MARKETING AND ADVERTISING

- **Market New York** – an appropriation initiated out of the Regional Council funding process to support regionally themed projects by promoting tourism destinations and attractions in order to bolster tourism growth. Funds are allocated through the Regional Economic Development Councils.

4. INNOVATION

For a list of ESD's innovation/NYSTAR programs, [visit our website](#).

Using the Database of Economic Incentives

The Database includes several resources to help users understand and interpret the included data. These resources are:

- **Data Dictionary:** Projects are compiled across various ESD and other programs, and as such, there are program-by-program nuances in the data to remain mindful of when engaging with the data. Programmatic, and sometimes statutorily required differences exist in certain data definitions, and from one program to another. To highlight these nuances, ESD provides a Data Dictionary, which articulates definitions across various programs. For example, please see the Data Dictionary for details related to how the term “job” may have different definitions across programs.
- **Data Snapshot:** To provide summary statistics for frequently requested data points, ESD provides the “Database of Economic Incentives Data Snapshot”, which is updated on a quarterly basis, with all prior Snapshots archived. The Snapshot offers the latest official accounting of the summary statistics of projects in the Database.
- **FAQ:** ESD’s Database FAQs provides additional detail on the most commonly asked questions regarding the Database.
- **Metadata Summary:** A Metadata Summary is available to help explain the sources of the data housed in the Database.
- **Webinar:** For additional context on the projects in the Database, the “Database of Economic Incentives Introduction and User Orientation Webinar” offers a guided walkthrough of the Database, with voiceover narration.

In 2022, the Database expanded to incorporate other agency data and a nation-leading total of 52 dataset fields for each project.

1. EIN of the recipient
2. Lead Agency Name
3. Lead Agency Code
4. Quarter Number of the Submission
5. Does this project include additional NYS benefits? (Yes / No)
6. If “YES” what is the additional awarding agency name?
7. Project ID Number
8. Program through which the funding was awarded
9. Recipient Name
10. Name of project
11. If the project is a Member Item, the originating district
12. Project Description
13. Street Address
14. County
15. Postal Code
16. Economic Development Region
17. Industry
18. Total Employees at the site (FTEs)
19. Total Employees at the site (PTs)
20. Total Employees at the site (project Hires in FTEs)
21. Total Employees at the site (project Hires in PT workers only)
22. Start Date

- 23. End Date
- 24. Assistance Type
- 25. Other State Agency Funding Awarded
- 26. Other State Agency Funding Program
- 27. Is the Project also receiving benefits from a local Industrial Development Agency (IDA)? (Yes / No)
- 28. If applicable, from which IDA is the project also receiving benefits?
- 29. If applicable, what is the net value of the tax benefits awarded by the IDA?
- 30. Total Lead Agency Benefits Awarded
- 31. Total NYS Investment
- 32. Total Public / Private investment
- 33. Disbursements To - Date
- 34. Project Status (Active, Closed, or Terminated)
- 35. Compliant with Terms / Conditions (Yes / No)
- 36. Reason for Non-Compliant Status

- 37. Penalties Applied? (Yes / No)
- 38. Rationale for Termination
- 39. Jobs Program (Yes/No)
- 40. Job Creation Commitments (FTEs)
- 41. Job Creation Commitments (PTs)
- 42. Job Retention Commitments (FTEs)
- 43. Job Retention Commitments (PTs)
- 44. Jobs Created To-Date (FTEs)
- 45. Jobs Created To-Date (PTs)
- 46. Jobs Retained To-Date (FTEs)
- 47. Jobs Retained To-Date(PTs)
- 48. Project Hires (FTEs)
- 49. Project Hires (PTs)
- 50. NYS MWBE Utilization Goal Applied
- 51. Current MWBE Utilization Rate
- 52. Contact



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